

7 February 2017

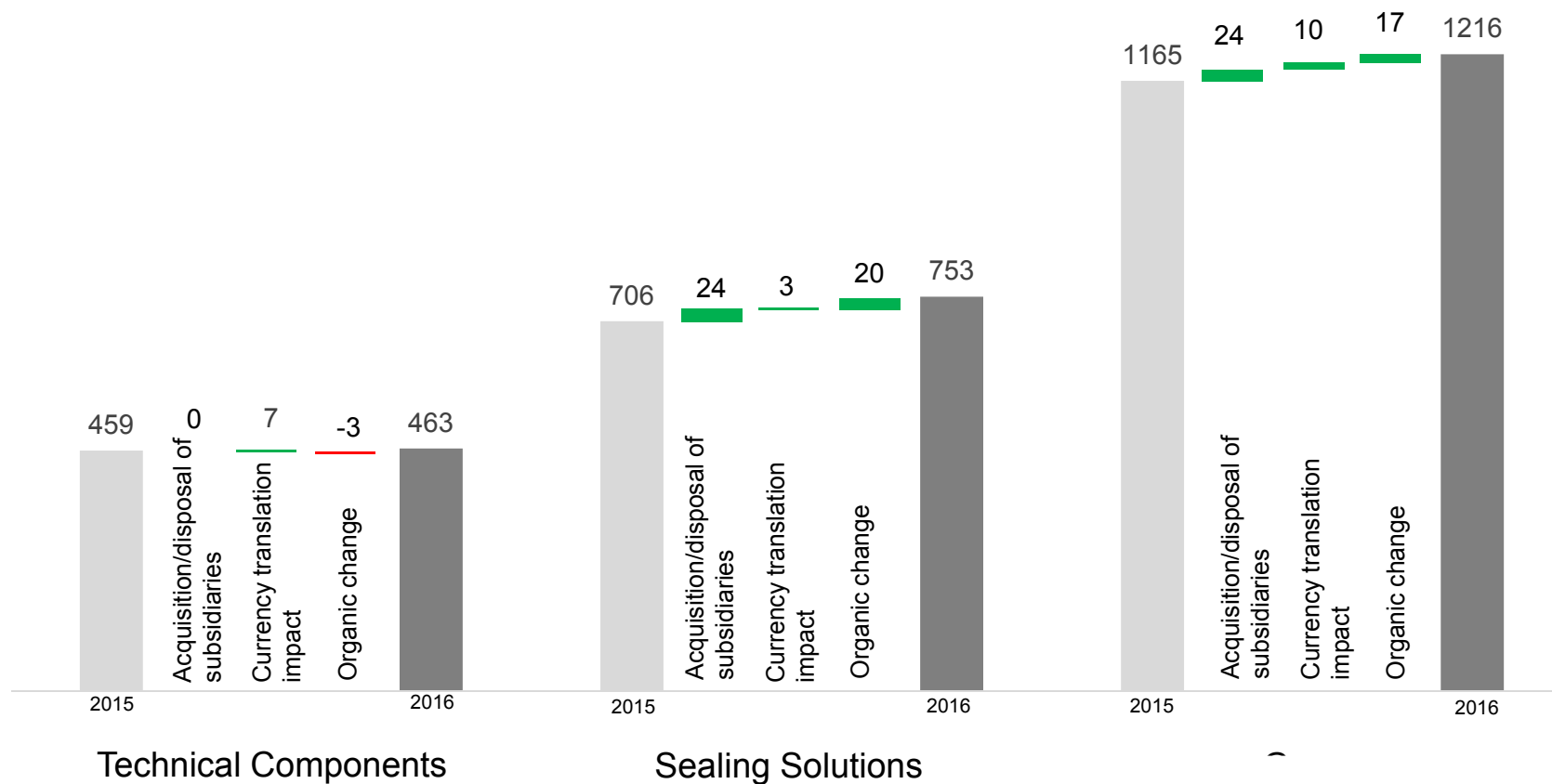
**Welcome
Annual Results Press
Conference
Analysts Presentation
Datwyler Group**



Consolidated income statement

in CHF millions	2016	2015	Δ in %
Net revenue	1 215.8	1 165.2	4.3%
Costs of goods sold	(895.6)	(876.2)	2.2%
Gross profit	320.2	289.0	10.8%
Research and development expenses	(23.6)	(24.7)	(4.5%)
Marketing and selling expenses	(87.9)	(90.0)	(2.3%)
General and administrative expenses	(76.8)	(61.0)	25.9%
Other operating income	14.8	13.3	11.3%
Other operating expenses	(0.6)	(0.5)	20.0%
Operating result before interest and taxes (EBIT)	146.1	126.1	15.9%
Net finance result	(50.4)	(10.9)	362.4%
Earnings before tax (EBT)	95.7	115.2	(16.9%)
Income tax expenses	(38.1)	(33.0)	15.5%
Net result	57.6	82.2	(29.9%)
Net result per bearer share entitled to dividend (in CHF)	3.47	5.04	(31.2%)

Impacts on net revenue by division



EBITDA / EBIT by division

EBITDA	2016		2015	
	EBITDA CHF millions	<i>EBITDA margin</i>	EBITDA CHF millions	<i>EBITDA margin</i>
Sealing Solutions	182.8	24.3%	168.0	23.8%
Technical Components	21.5	4.6%	11.4	2.5%
Group total	204.3	16.8%	179.4	15.4%

EBIT	2016		2015	
	EBIT CHF millions	<i>EBIT margin</i>	EBIT CHF millions	<i>EBIT margin</i>
Sealing Solutions	136.7	18.1%	125.8	17.8%
Technical Components	9.4	2.0%	0.3	0.1%
Group total	146.1	12.0%	126.1	10.8%
Group total, adjusted ¹⁾	157.6	13.0%	130.6	11.2%

1) Adjusted for one-off items

Finance result & income tax expenses

Finance result	in CHF millions	Total 2016	Total 2015
Interest expense, net		(2.2)	(1.8)
Net foreign exchange losses on cash, intercompany & bank loans after hedging		(42.6)	(7.8)
Other finance expenses, net		(5.6)	(1.3)
Net finance result (expenses, net) ¹⁾		(50.4)	(10.9)

Income tax expenses	in CHF millions	Total 2016	Total 2015
Earnings before tax (EBT)		95.7	115.2
Income tax expenses as reported		38.1	33.0
<i>Tax ratio as reported</i>		39.8%	28.6%
Reconciliation items, net		(5.8)	(3.4)
Income tax expense at the weighted average income tax rate		32.3	29.6
<i>Weighted average income tax rate</i>		33.8%	25.7%

1) Includes one-off costs due to the intended acquisition of Premier Farnell of CHF 44.1 m.

Consolidated balance sheet, assets

in CHF millions	31.12.2016	31.12.2015
Cash and cash equivalents	317.5	242.0
Money market investments	-	60.0
Trade accounts receivable	191.0	178.5
Inventories	178.7	169.4
Other receivables	25.3	18.5
Property, plant and equipment and intangible assets held for sale	-	0.7
Prepayments made and accrued income	8.3	6.6
Current assets	720.8	675.7
Property, plant and equipment	412.8	374.1
Intangible assets	19.5	16.3
Financial assets: Deferred income tax assets & misc. financial assets	64.0	63.0
Non-current assets	496.3	453.4
Total assets	1 217.1	1 129.1

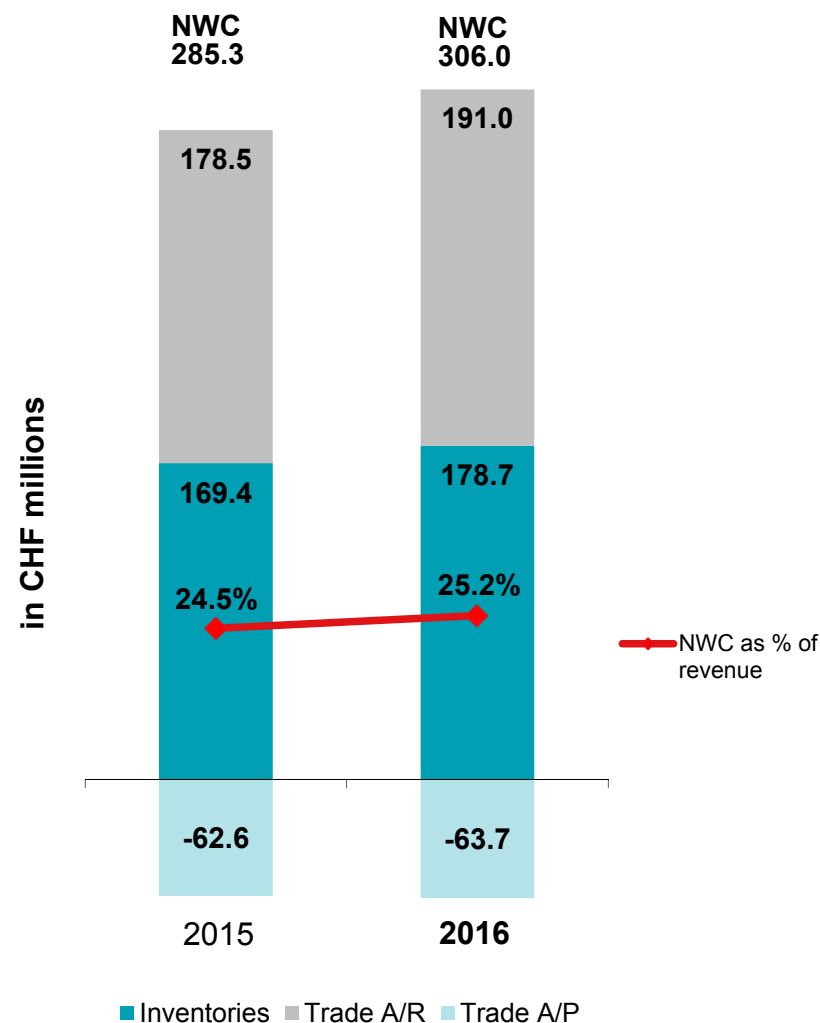
Consolidated balance sheet, liabilities & equity

in CHF millions	31.12.2016	31.12.2015
Trade accounts payable	63.7	62.6
Short-term bank debt	4.0	3.3
Current provisions	24.6	31.3
Other current liabilities, accrued expenses and deferred income	116.2	99.1
Current liabilities	208.5	196.3
Long-term bank debt	7.5	5.4
1.125% bond 2012 - 2018	149.9	149.8
Long-term provisions	12.1	15.1
Deferred income tax liabilities	27.9	29.5
Pension liabilities and other long-term liabilities	5.7	6.9
Long-term liabilities	203.1	206.7
Total liabilities	411.6	403.0
Share capital	0.9	0.9
Treasury shares	-	(0.0)
Group reserves	903.6	822.1
Cumulative translation adjustments	(99.0)	(96.9)
Equity	805.5	726.1
Total liabilities and equity	1 217.1	1 129.1

Net working capital

Development of key elements

- Increase in net working capital of CHF +20.7 Mio. (+7.3%)
- Increase in trade accounts receivable of CHF +12.5 Mio. (+7.0%)
- Increase in inventories of CHF +9.3 Mio. (+5.5%)
- Increase in trade accounts payable of CHF +1.1 Mio. (+1.8%)

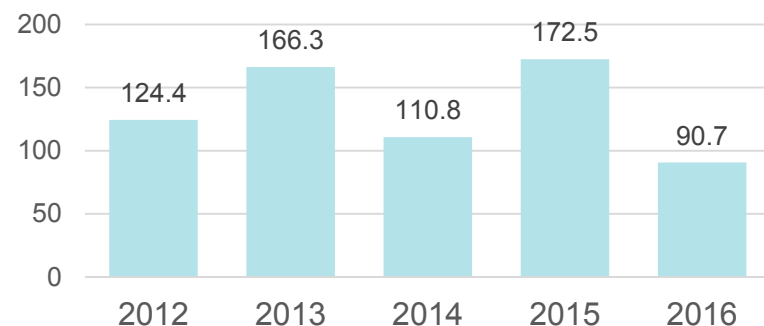


Consolidated cash flow statement

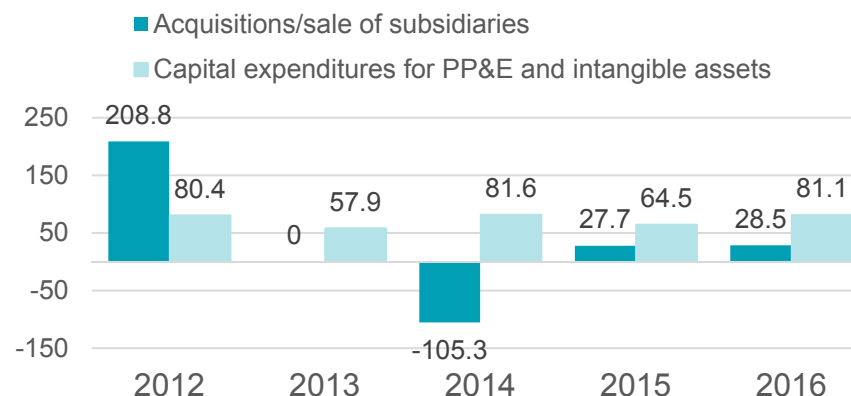
in CHF millions	2016	2015
Net cash from operating activities	90.7	172.5
- Of which change in net working capital	(66.5)	(32.6)
Net cash used in investing activities	(51.3)	(45.6)
- Of which property, plant and equipment	(71.5)	(59.5)
- Of which subsidiaries (net of cash & cash equivalents)	(28.5)	(27.7)
- Of which proceeds from sale of money market investments	60.0	48.0
Free Cash Flow	39.4	126.9
Net cash provided by/(used in) financing activities	37.4	(94.4)
- Of which proceeds/repayment of bank debt, net	0.1	(21.4)
- Of which dividend payment	(36.2)	(73.1)
- Of which proceeds from sale of treasury shares	73.8	-
- Effect of exchange rate changes on cash and cash equivalents	(1.3)	(3.6)
Net change in cash and cash equivalents	76.8	32.5

Overview cash from operating activities, capex, acquisitions, free cash flow and net cash/net debt

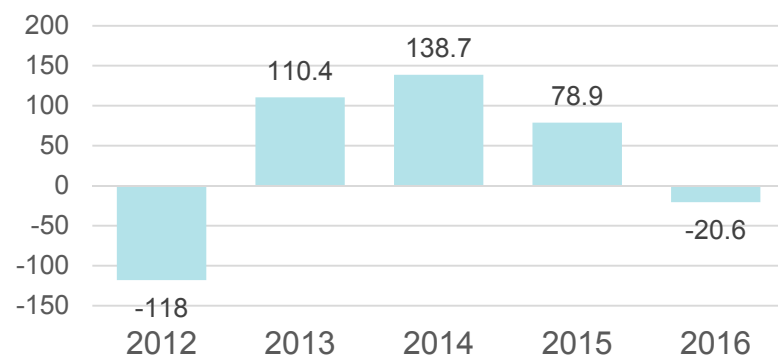
Cash from operating activities



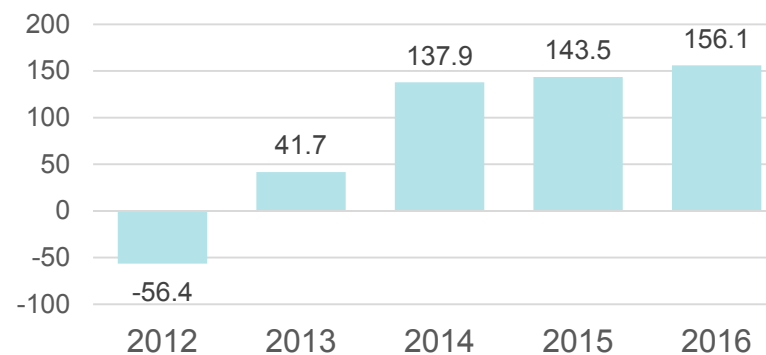
Capital expenditures/acquisitions/sale of subs.



Free Cash Flow (before changes in money market investments)



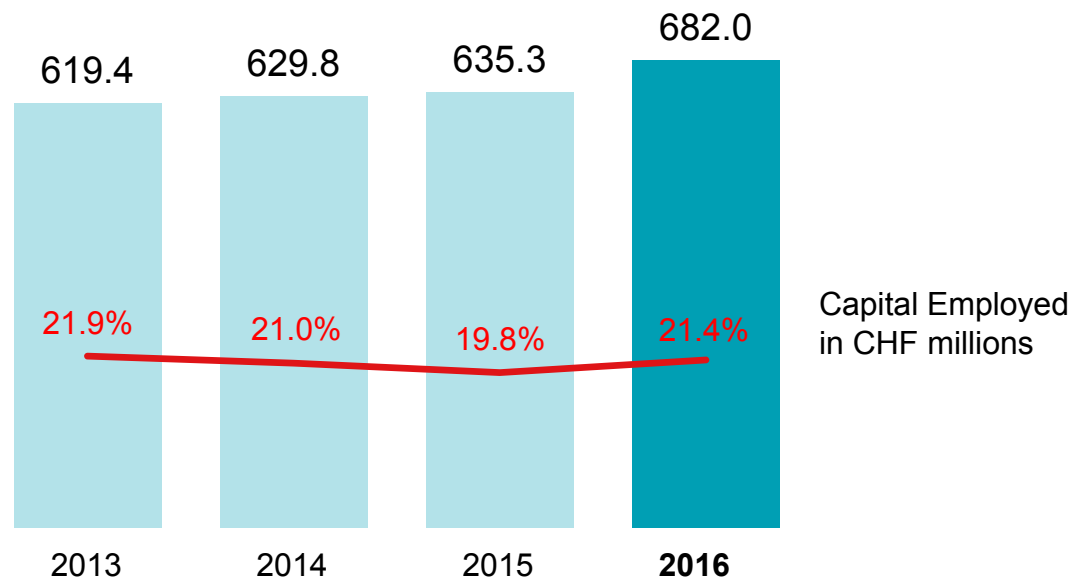
Net Cash / Net Debt



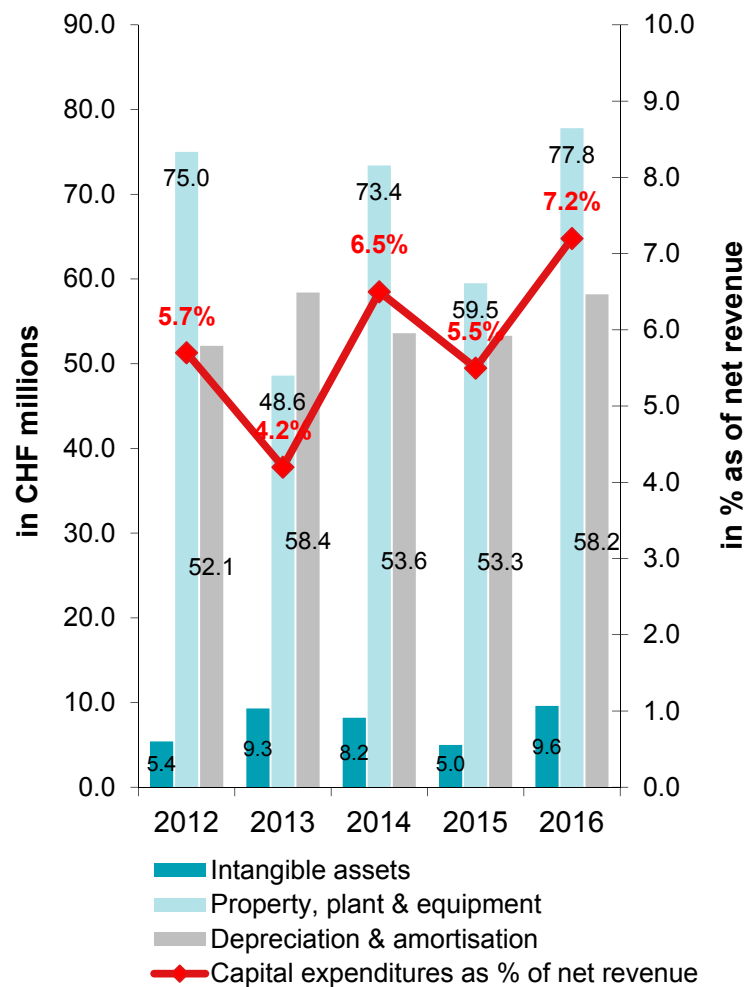
Return on Capital Employed (ROCE)

ROCE %

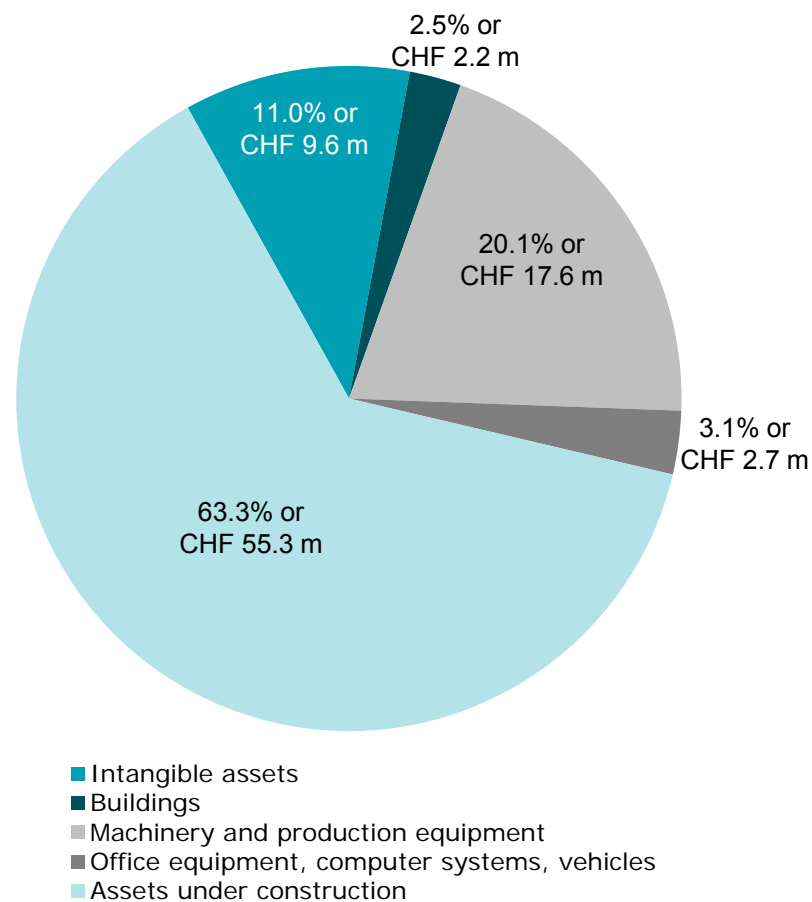
(EBIT / Capital Employed)



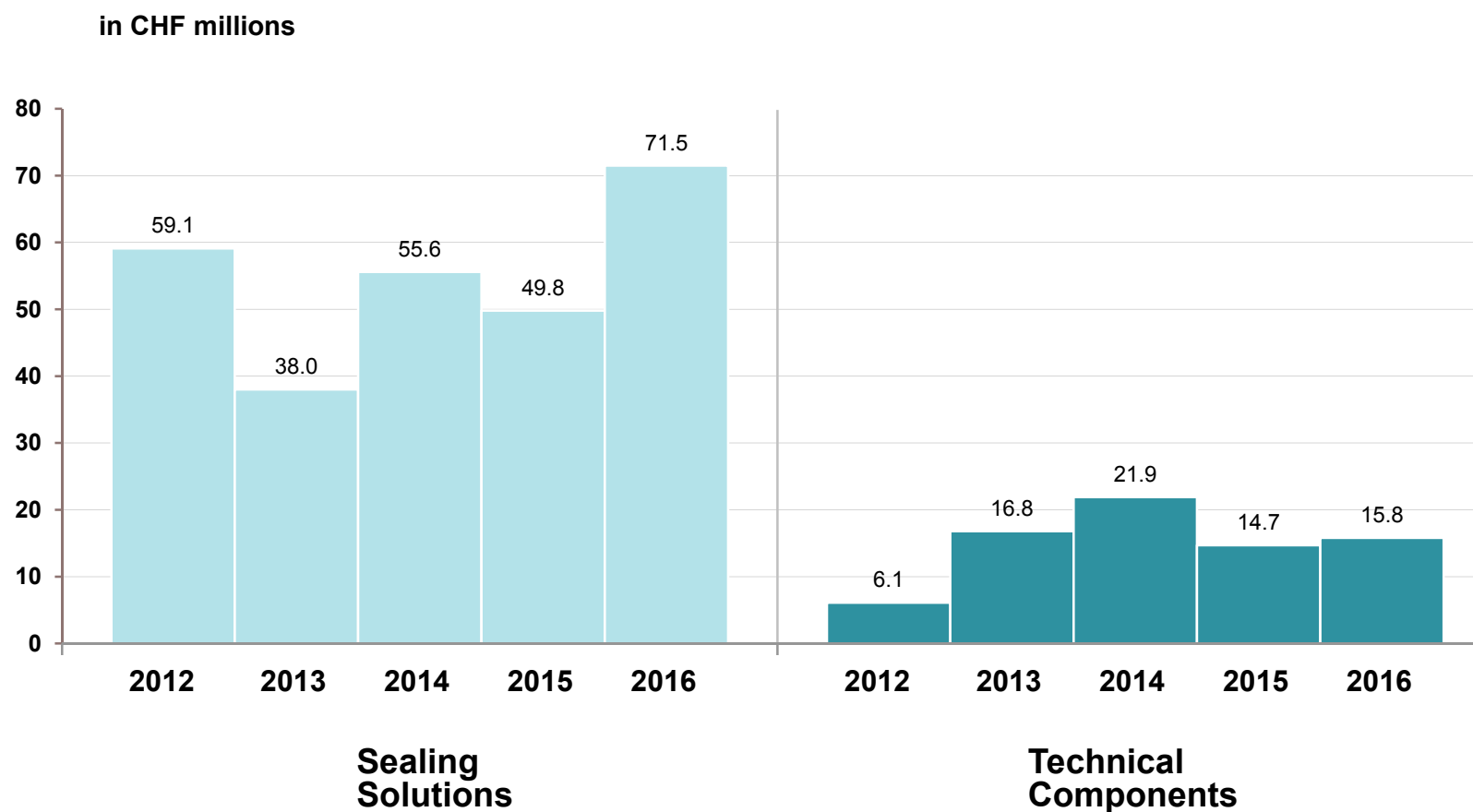
Capital expenditures



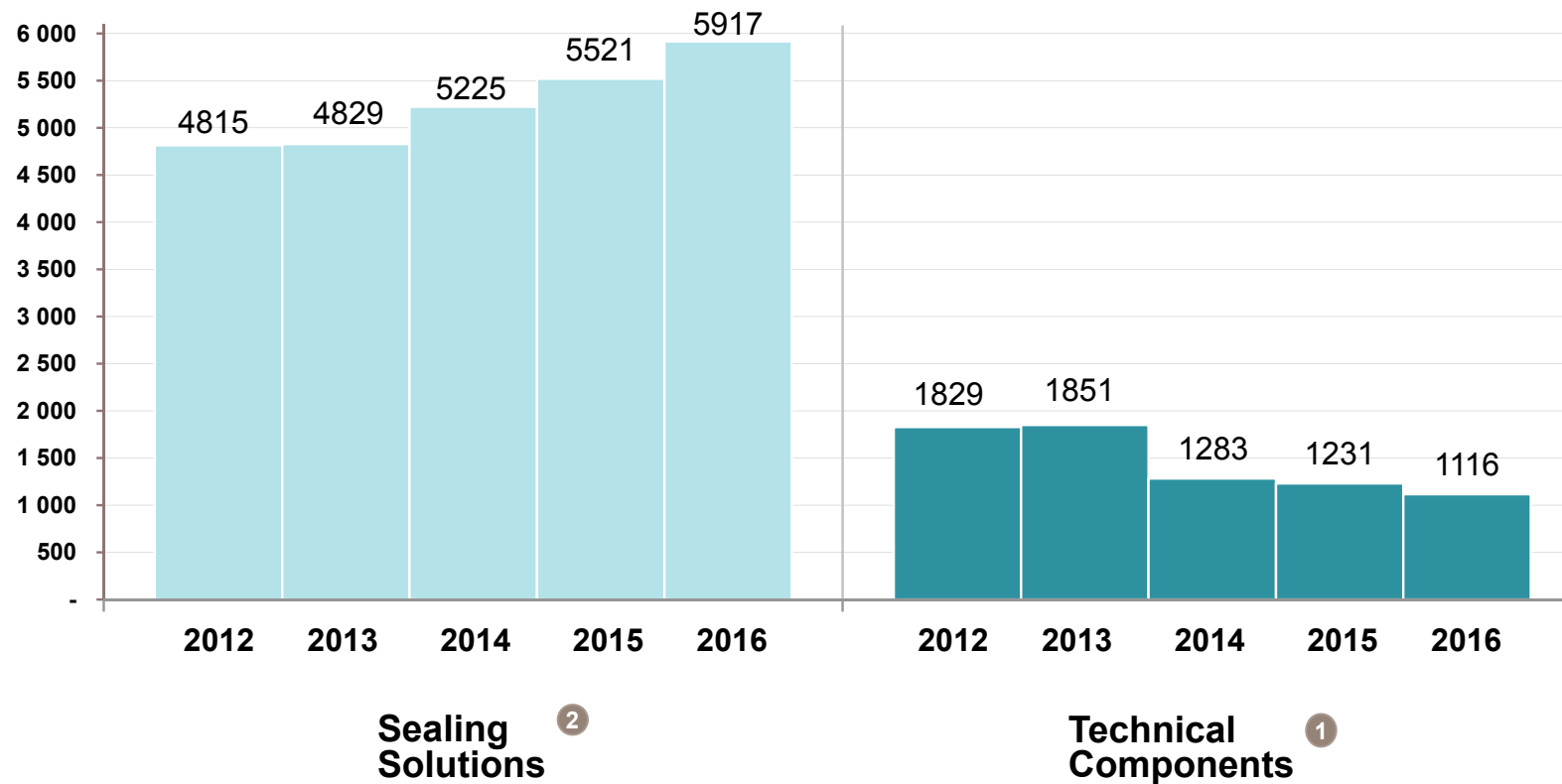
CHF 87.4 m capital expenditure in 2016



Capital expenditures by division for PP&E and intangible assets



Full-time equivalents by division (at year-end)



- ① Technical Components: 2012: Acquisition Nedis; 2014: Sale of Maagtechnic
- ② Sealing Solutions: 2012: Acquisitions PDT, Zhongding Sealtech and Hankook Sealtech
 2014: Acquisition Columbia Engineered Rubber
 2015: Acquisition Origom
 2016: Acquisition Ott (per 1 October 2016, 200 employees)



Disclaimer

This presentation contains forward-looking statements that reflect the Group's current expectations regarding market conditions and future events and are therefore subject to a number of risks, uncertainties and assumptions. Unanticipated events could cause actual results to differ from those predicted and from the information contained in this presentation. All forward-looking statements in this presentation are qualified in their entirety by the foregoing.

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