2006 Mid-Year Report

Dätwyler Increases Sales and Earnings

The Dätwyler Group continued to make progress during the first half of 2006. In our operations as an international multi-niche player, sales benefited from the favorable economic conditions in our core markets, the automotive, telecom, pharmaceutical, construction and machine industries. Demand in Dätwyler's main geographic markets, Germany and Switzerland, turned out to be better than expected. Innovative solutions and concerted efforts on the sales front enabled the Group to capitalize on the cyclical tailwind and increase net sales by 11.4% to CHF 620.2 million compared to CHF 556.7 million in the same period last year. All five divisions contributed to the sales growth, albeit to varying degrees. Movements in foreign exchange rates had a positive impact of CHF 8.1 million or 1.3 percentage points, while the effect of acquisitions was negligible.

Profitability Continues to Improve

For the first six months of 2006, earnings at all levels increased substantially even though most raw material and energy prices went on rising or remained high. Operating income (EBIT) grew 23.6% to CHF 44.5 million from the prior year's CHF 36.0 million. As a result, the EBIT margin improved to 7.2% from 6.5%, approaching the medium-term target of 8%. Net income climbed 33.9% year over year to CHF 32.0 million from CHF 23.9 million, including a one-time special gain of CHF 1.4 million on the sale of real estate not required for operations. The continued improvement in profitability was underpinned by the consistent application of our niche strategy, productivity gains generated by the prior years' restructuring programs, and higher capacity utilization.

Cables+Systems Return to the Black

The Cables+Systems Division made great strides in the first six months of 2006, growing net sales by 26.2% to CHF 103.7 million, up from CHF 82.2 million. Growth was primarily fueled by the better economic conditions in the principal geographic markets of Switzerland and Germany, the successes scored in export markets and OEM data cable business, and the dramatic rise in the price of copper raw material. As a result of higher capacity utilization and the systematic cost reduction and efficiency enhancement programs, operating income (EBIT) improved to CHF 1.7 million from negative CHF 2.7 million. With this performance, the division succeeded in returning to the black sooner than anticipated under the turnaround plan. First half earnings would have shown even stronger improvement had it not been for the soaring copper price. The increased cost weighed heavily on margins since it could not be passed on immediately or in full. This affected the Asian companies in particular. For the full year, we anticipate considerably higher sales, lower margins and modestly positive results in the Cables+Systems Division.

Rubber+Plastics Enjoy Healthy Order Books

The Rubber+Plastics Division increased net sales by 14.1% to CHF 73.6 million in the first half of 2006 from CHF 64.5 million. Most of the adverse impacts of last year's fire and flooding were eliminated, and the French and Swiss plants affected will return to full productivity in the third quarter of 2006. Operating income (EBIT) more than doubled to CHF 3.7 million, up from CHF 1.6 million, bolstered by high capacity utilization. On June 1, 2006, the Rubber+Plastics Division acquired the remaining 80% stake in its former manufacturer and local joint venture partner Prokes & Co. s.r.o. in the Czech Republic. The company's integration is going according to plan and will boost future results. In the short term, the acquisition will have the effect of decreasing sales revenue because deliveries to the Czech plant are now being recognized as intercompany sales. Despite the overall healthy order books, we expect the Rubber+Plastics Division to post slightly lower earnings on somewhat higher sales for the full year. Income will be reduced by the costs of integrating the Czech plant and the still elevated raw material prices.

Precision Tubes – Margins Narrow Despite Slightly Higher Sales

The Precision Tubes Division got off to a weak start in 2006. Falling steel prices and the uncertain outlook in key automotive markets forced the division, branded as Rothrist, to make price concessions and cut inventories. Steel prices rallied in the second quarter, prompting major customer groups to step up their requests for delivery. On balance, net sales rose slightly by 2.9% to CHF 112.1 million during the first half of 2006 from CHF 108.9 million a year ago. The pressure on margins and depletion of inventories led to a sharp drop in operating income (EBIT) to CHF 3.4 million, down from CHF 8.4 million. This figure includes the costs of restructuring the German plant in Bottrop where the workforce was reduced by 9%. On the market side, the division is still facing considerable pricing pressure because various large automobile manufacturers and groups of component suppliers are undergoing radical restructuring processes. While the second half of the year is generally weaker than the first, there may be room for improvement this year. Several promising contracts for processed precision tubes are about to be closed. We anticipate that full year results in the Precision Tubes Division will fall short of last year.

Pharmaceutical Packaging Acquires US Assets

The Pharmaceutical Packaging Division grew net sales by 14.2% to CHF 128.0 million in the first six months of 2006 compared to CHF 112.1 million in the prior year. Operating under the brand name of Helvoet Pharma, the division expanded production capacities at its Belgian and Italian plants to meet the strong demand. The strategically important product segment of Omniflex coated closures is shaping up particularly well. Operating income (EBIT) rose 10.9% to CHF 19.3 million, up from CHF 17.4 million. Ongoing measures to enhance productivity enabled the division to nearly offset the negative effects of continued increases in raw material prices. On March 2, 2006, Helvoet Pharma signed an agreement with US-based Hospira Inc. to acquire Hospira's pharmaceutical rubber business in stages. The impact of the additional CHF 20 million or so in sales volume resulting from this transaction will only start to be felt in stages from mid-2007 onward because authorizations for the production transfer are required from the US Health Agency (FDA). Given the high level of unfilled orders, we are confident that the Pharmaceutical Packaging Division will beat last year's sales and earnings figures.

Demand for Technical Components Picks Up

Net sales in the Technical Components Division rose 7.3% to CHF 204.6 million during the first half of 2006 from CHF 190.7 million. Operating income (EBIT) increased disproportionately by 39.5% to CHF 15.9 million, up from CHF 11.4 million. This is primarily due to the goodwill impairment charges recognized in the same period last year.

Dätwyler streamlined the organizational structure of its specialty distribution business in early 2006, integrating Dätwyler Electronics into the Maagtechnic Group. This move already allowed a number of rationalization and cost reduction measures to take hold in the first six months. In parallel, Maagtechnic continued to expand its line of products and additional services.

Operating in the market as Distrelec, the mail order distribution business also broadened both its lines of electronic and computer equipment, adding promising new products to the range. Buoyed by a combination of an innovative product mix, targeted marketing efforts and favorable economic conditions, Distrelec achieved significant improvement in sales and earnings.

Keypad manufacturer Dätwyler i/o devices posted lower earnings although sales were up. As of July 1, 2006, Dätwyler sold the keypad business (approximately CHF 23 million in annual sales) to a group of investors led by management. This marks the final step in Dätwyler's strategy to focus operations in the Technical Components Division.

For the full year, we are confident that the Technical Components Division will generate higher sales and earnings than last year, excluding consolidation effects.

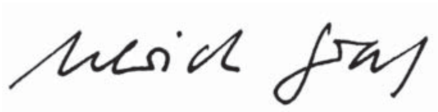
Three Swiss Companies to Merge

The Board of Directors has decided to merge three Swiss companies to form Dätwyler Switzerland Inc., incorporated in Altdorf. The companies concerned are Dätwyler Inc. (Altdorf), Maag Technic AG (Dübendorf) and Distrelec Inc. (Nänikon/Uster). This will be implemented in the second half of 2006. The restructuring will generate cost savings and create operational and financial synergies. Jobs will not be affected by this reorganization. Furthermore, the integration of Maag Technic AG and Distrelec Inc. will provide the ability to realize tax benefits from Dätwyler Inc.'s accumulated loss carryforwards. From today's perspective, this will result in a one-time tax benefit in the region of CHF 12 million in the consolidated financial statements for 2006. The Dätwyler Group's operational management organization, consisting of five divisions, and brand names will be unaffected by the restructuring and remain unchanged.

Outlook: on Target

Unless the economic climate deteriorates unexpectedly in the wake of political events, Dätwyler currently anticipates a continuation of the favorable trend in the markets in which it operates. While Dätwyler's performance in the first six months cannot be taken as a harbinger of what is to come in the second half of the year, we are confident that we will achieve the envisaged full year sales and earnings targets without special items.

On behalf of the Board of Directors



Ulrich Graf, Chairman

On behalf of the Executive Board

Dr. Paul J. Hälg, CEO

Consolidated Balance Sheets Condensed

Assets in CHF millions	At	**06/30/06**	**12/31/05**	**06/30/05**
Property, plant and equipment		383.9	369.1	389.8
Intangible assets and goodwill		40.2	39.2	44.0
Investments and other financial assets		19.2	22.0	15.0
Other non-current assets		5.8	6.2	3.5
Non-current assets		**449.1**	**436.5**	**452.3**
Cash and cash equivalents		190.0	180.7	161.0
Inventories		203.2	198.9	203.5
Trade and other receivables, prepaid expenses and other current assets		229.9	188.0	219.5
Assets held for sale	(1)	7.9	8.3	–
Current assets		**631.0**	**575.9**	**584.0**
Total assets		**1080.1**	**1012.4**	**1036.3**

Stockholders' equity and liabilities in CHF millions				
Stockholders' equity	(2), (3)	**678.9**	**658.7**	**642.4**
Long-term debt		27.3	27.6	32.0
Other long-term liabilities		77.1	72.9	74.2
Non-current liabilities		**104.4**	**100.5**	**106.2**
Short-term debt		113.3	101.0	109.7
Other current liabilities		183.5	152.2	178.0
Current liabilities		**296.8**	**253.2**	**287.7**
Total liabilities		**401.2**	**353.7**	**393.9**
Total stockholders' equity and liabilities		**1080.1**	**1012.4**	**1036.3**

Consolidated Statements of Income Condensed

in CHF millions	Six months ended	06/30/06	06/30/05	% Change
Gross sales		627.9	561.9	11.7
Net sales		**620.2**	**556.7**	11.4
Cost of materials		–309.2	–262.6	17.7
Gross profit		**311.0**	**294.1**	5.7
Other operating income	(4)	36.3	25.0	45.2
Personnel expenses	(5)	–166.3	–157.8	5.4
Operating expenses	(4)	–108.4	–93.1	16.4
Depreciation and amortization	(6)	–28.1	–32.2	–12.7
Operating income before interest and taxes (EBIT)		**44.5**	**36.0**	23.6
Net financial expense		–2.1	–1.6	–31.3
Income before income taxes		**42.4**	**34.4**	25.9
Income taxes		–11.3	–10.5	6.6
Income from assets held for sale	(1)	0.9	–	–
Net income		**32.0**	**23.9**	33.9
Consolidated net income per dividend-bearing bearer share (in CHF)		208	156	33.9

There are no circumstances that could have a dilutive effect on earnings per share.

Consolidated Statements of Stockholders' Equity Condensed

in CHF millions	Capital stock of the holding company	Consolidated reserves and retained earnings (2)	Changes in fair value of financial assets	Translation adjustments	Net income	Total equity
Balance at January 1, 2005	**76.0**	**505.8**	**–3.1**	**30.9**	**24.2**	**633.8**
Effect of change in accounting policies (IAS 19)		–17.6				–17.6
Balance at January 1, 2005 as restated	**76.0**	**488.2**	**–3.1**	**30.9**	**24.2**	**616.2**
Transfer to reserves and retained earnings		24.2			–24.2	–
Dividends paid		–8.4				–8.4
Net income for the period					23.9	23.9
Sale of treasury stock	0.6	2.5				3.1
Financial assets			1.0			1.0
Actuarial gain (IAS 19)		1.1				1.1
Translation adjustments				5.5		5.5
Balance at June 30, 2005	**76.6**	**507.6**	**–2.1**	**36.4**	**23.9**	**642.4**
Balance at January 1, 2006	**76.8**	**509.3**	**–1.1**	**34.1**	**39.6**	**658.7**
Transfer to reserves and retained earnings		39.6			–39.6	–
Dividends paid		–13.8				–13.8
Net income for the period					32.0	32.0
Sale of treasury stock	–	–				–
Financial assets			0.1			0.1
Actuarial gain (IAS 19)		0.4				0.4
Translation adjustments				1.5		1.5
Balance at June 30, 2006	**76.8**	**535.5**	**–1.0**	**35.6**	**32.0**	**678.9**

Consolidated Statements of Cash Flows Condensed

in CHF millions Six months ended	06/30/06	06/30/05
Income before income taxes	**43.3**	**34.4**
Non-cash items and changes in operating assets and liabilities	19.0	–6.9
Net cash provided by operating activities	**62.3**	**27.5**
Net purchases of property, plant and equipment	–42.9	–27.7
Net proceeds from sales of investments and other financial assets	2.8	0.1
Net purchases of other non-current assets	–1.0	–1.3
Net cash used in investing activities	**–41.1**	**–28.9**
Change in long-term debt	–0.3	–1.7
Dividends paid	–13.9	–8.4
Change in other long-term liabilities	2.2	0.2
Net cash used in financing activities	**–12.0**	**–9.9**
Net change in cash and cash equivalents	**9.2**	**–11.3**
Cash and cash equivalents at January 1	**180.7**	**171.3**
Effect of exchange rate changes on cash and cash equivalents	0.1	1.0
Cash and cash equivalents at June 30	**190.0**	**161.0**

Segment Information by Division

in CHF millions	Cables+ Systems	Rubber+ Plastics	Precisions Tubes	Pharma-ceutical Packaging	Technical Com-ponents	Financial and service companies	Group total
First half 2006 net sales	**103.7**	**73.6**	**112.1**	**128.0**	**204.6**	**–**	**620.2**
First half 2005 net sales	82.2	64.5	108.9	112.1	190.7	–	556.7
First half 2006 operating income before interest and taxes (EBIT)	**1.7**	**3.7**	**3.4**	**19.3**	**15.9**	**0.5**	**44.5**
First half 2005 operating income before interest and taxes (EBIT)	–2.7	1.6	8.4	17.4	11.4	–0.1	36.0

Selected Ratios and Other Data

		06/30/06	06/30/05
Net income as % of net sales		**5.2**	4.3
Cash flow as % of net sales		**9.7**	10.1
EBIT as % of net sales		**7.2**	6.5
Net income as % of stockholders' equity (6 months)		**4.7**	3.6
Stockholders' equity as % of total assets		**62.9**	62.0
Gross capital expenditures (in CHF millions)	(7)	**34.6**	16.9
Employees number		**5 073**	4 423
full-time equivalents (FTEs)	(8)	**5 031**	4 376
Stockholders' equity per bearer share (in CHF)		**4 408**	4 279
Price per bearer share (high/low)		**5 650/4 210**	3 440/2 500

Accounting Policies

Basis of Presentation of Interim Consolidated Financial Statements

The accompanying consolidated financial statements (hereinafter referred to as the "interim consolidated financial statements") comprise the unaudited interim financial statements for the six months ended June 30, 2006 (hereinafter referred to as the "first half of 2006"). The interim consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting". They do not include all the information and disclosures presented in the annual consolidated financial statements and should therefore be read in conjunction with the consolidated financial statements for the year ended December 31, 2005. The interim financial statements include all companies over which the Group had the power to govern the financial and operating policies so as to obtain benefits from their activities during the period. In the Dätwyler Group, this is achieved when more than 50 % of a Group company's capital stock is unconditionally owned directly or indirectly by Dätwyler Holding Inc., based in Altdorf.

The interim consolidated financial statements were authorized for issue by the Board of Directors on August 17, 2006.

The accounting policies and presentation applied to the interim consolidated financial statements are consistent with those applied in preparing the annual consolidated financial statements for 2005, except for the changes discussed below. Where necessary, comparative information from the prior year interim consolidated financial statements has been reclassified or expanded to conform to any changes in presentation in the annual consolidated financial statements or these interim financial statements.

The preparation of interim consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The operations of the Dätwyler Group are not subject to any significant seasonal or cyclical variations, although the second half of the year tends to be weaker than the first.

Income taxes are computed based on the best estimate of the average annual income tax rate expected for the full fiscal year.

Changes in Group Accounting Policies

IAS 1

In accordance with IAS 1 "Presentation of Financial Statements", the Dätwyler Group focuses on net sales. Gross sales are presented in the income statement as additional information. All ratios are now given as percentages of net sales. Prior year comparatives have been restated accordingly. In addition, in compliance with IAS 1, Group cash flow is no longer presented as a line item in the consolidated financial statements.

IAS 19

As of January 1, 2006, the Dätwyler Group adopted the amendments to IAS 19 (revised) for the recognition of actuarial gains and losses relating to employee benefit plans. Actuarial gains and losses arising in defined benefit plans for employees have been recognized in stockholders' equity retrospectively from January 1, 2005, taking into account deferred taxes. Prior year figures have been restated for comparative purposes as required by IAS 8. (Cf. advance notice in the 2005 Annual Report, page 49 and Note 6 on page 62.)

Balance Sheet Restatement

January 1, 2005 in CHF millions	Before restatement	Restatement	After restatement
Total assets	995.3	–1.1	994.2
Total liabilities	361.5	16.5	378.0
Stockholders' equity	633.8	–17.6	616.2

June 30, 2005 in CHF millions	Before restatement	Restatement	After restatement
Total assets	1037.6	–1.3	1036.3
Total liabilities	378.9	15.0	393.9
Stockholders' equity	658.9	–16.5	642.4

Dec. 31, 2005 in CHF millions	Before restatement	Restatement	After restatement
Total assets	1014.5	–2.1	1012.4
Total liabilities	340.3	13.4	353.7
Stockholders' equity	674.2	–15.5	658.7

From January 1, 2006, annual actuarial gains and losses are being recognized directly in stockholders' equity. For the first half of 2006, the Group recorded a charge of CHF 0.4 million to stockholders' equity.

Acquisitions and Merger

Rubber+Plastics Division
On June 1, 2006, the Rubber+Plastics Division acquired all interests in its former manufacturer and local joint venture partner in the Czech Republic (Prokes & Co. s.r.o.), raising its stake from 20 % to 100 %. The company's sales in June 2006 totaled CHF 2.8 million, of which sales to third parties accounted for CHF 0.7 million. The allocation of the purchase price is in progress.

Pharmaceutical Packaging Division
On March 2, 2006, the Pharmaceutical Packaging Division signed an agreement with Hospira Inc., a US company based in Ashland, Ohio, to acquire Hospira's pharmaceutical rubber business. A 10-year supply agreement has been entered into. To this end, Helvoet Pharma will purchase selected assets from Hospira in stages, starting in the 3rd quarter of 2006. The acquisition will generate between USD 15 million and USD 20 million in additional annual sales. Business between Helvoet Pharma and Hospira is not scheduled to start until mid-2007 because authorizations for the production transfer are required from the US Health Agency (FDA).

Technical Components Division
Dätwyler Electronics AG, part of the Technical Components Division, was merged into Maag Technic AG on January 1, 2006.

Notes to Interim Consolidated Financial Statements

1. IFRS 5 Assets Held for Sale

in CHF millions	**06/30/06**	12/31/05
Assets held for sale	**7.9**	8.3

At the end of 2005, the Dätwyler Group classified assets valued at CHF 8.3 million as "held for sale". Non-operating real estate in Switzerland, which had been carried at a book value of CHF 0.3 million at year-end 2005, was sold at the end of January 2006. This resulted in CHF 0.9 million in income. The carrying amount of assets held for sale was also impacted by movements in exchange rates (CHF –0.1 million). All the other assets are still owned by the Dätwyler Group. They are stated at the lower of carrying amount or fair value less costs to sell and are presented separately in the balance sheet. They are expected to be sold in the second half of 2006.

2. Consolidated Reserves and Retained Earnings

Consolidated reserves and retained earnings consist of distributable and restricted reserves and retained earnings.

3. Treasury Stock

Authorized but unissued shares
The number of authorized but unissued shares remained unchanged at 26 000 bearer shares. Information about their measurement, recognition and intended use is provided in the 2005 Annual Report.

Stock option plan
Following the expiration of the exercise period on January 9, 2006, the Dätwyler Group still holds 300 bearer shares.

4. Operating Expenses / Income

The difference in operating income is primarily due to insurance proceeds received in connection with the 2005 flooding and fire in the Rubber+Plastics Division.

Operating expenses include non-capitalizable consequential expenses and business interruption costs incurred as a result of the 2005 flooding and fire in the Rubber+Plastics Division.

5. Personnel Expenses

Notable are additional personnel expenses of CHF 3.2 million resulting from the 2005 flooding and fire in the Rubber+Plastics Division. These are covered by business interruption insurance.

6. Depreciation and amortization

in CHF millions	06/30/06	06/30/05
Depreciation and amortization	**28.1**	28.2
Goodwill impairment charges	–	4.0
Total	**28.1**	**32.2**

At June 30, 2005, there were indications that certain goodwill items were impaired. Calculations in accordance with IAS 36 "Impairment of Assets" resulted in impairment charges of CHF 4.0 million. At June 30, 2006, there were no indications of goodwill impairment.

7. Capital Expenditures

The increase in capital expenditures on property, plant and equipment was attributable equally to capital spending in the Pharmaceutical Packaging Division and to expenditures to restore the damage suffered by the Rubber+Plastics Division.

8. Full-Time Equivalents

The increase in full-time equivalents (FTE) is due in part to a moderate rise in employee numbers in general and in part to the following circumstances.

First-time consolidation of Prokes & Co. s.r.o.	370 FTEs
Increase at the Dätwyler i/o devices plant	128 FTEs
Extra staff in the Rubber+Plastics Division in the aftermath of the 2005 damages	45 FTEs

9. 2005 Unusual Events in the Rubber+Plastics Division

In 2005, manufacturing in the Rubber+Plastics Division was severely affected by flooding at the Schattdorf plant (CH) and a fire at the Trie-Château plant (FR). Both facilities were covered by property and business interruption insurance. The impact of the damages and losses on the 2005 consolidated financial statements was disclosed in detail in the 2005 Annual Report. The French and Swiss plants affected will return to full productivity in the third quarter of 2006.

The impact of the unusual events on the 2006 interim financial statements is detailed below:

in CHF millions	
Property insurance recoveries *(other operating income)*	5.1
Business interruption insurance recoveries *(other operating income)*	7.8
Total insurance recoveries	12.9
Business interruption costs *(loss of earnings, personnel and operating expenses)*	–7.8
Repair/restoration/refurbishment costs *(operating expenses)*	–5.9
Total costs	**–13.7**
Net impact on 2006 income statement	**–0.8**

The adverse impact of the insured events on the income statement was offset by increased sales and productivity.

10. Contingent Liabilities

There have not been any significant changes since the 2005 Annual Report was published.

11. Subsequent Events

Merger into Dätwyler Switzerland Inc.

The Board of Directors has decided to merge Swiss-based Dätwyler Inc., Maag Technic AG and Distrelec Inc. to form Dätwyler Switzerland Inc., incorporated in Altdorf. This will be implemented in the second half of 2006. The restructuring will generate cost savings and create operational and financial synergies. Jobs will not be affected by this reorganization. Furthermore, the integration of Maag Technic AG and Distrelec Inc. will provide the ability to realize tax benefits from Dätwyler Inc.'s accumulated loss carryforwards. From today's perspective, this will lead to the one-time recognition of a tax asset in the region of CHF 12 million in the 2006 consolidated financial statements, thereby reducing tax expense over the next four to five years. The Dätwyler Group's operational management organization consisting of five divisions will be unaffected by the restructuring and remain unchanged. The new legal structure will not affect strategic flexibility. The companies concerned will continue to operate in the market under their well-established brand names, Dätwyler, Maagtechnic and Distrelec.

Divestiture of Dätwyler i/o devices Inc.

Retroactively as of July 1, 2006, the Dätwyler Group's Technical Components Division sold its keypad operations to a group of investors led by management. The keypad business, organized in Dätwyler i/o devices Inc., generated approximately CHF 23 million in annual sales and slightly positive earnings in 2005. Dätwyler i/o devices employs 620 people, of whom 590 work in Thailand.

Acquisition of Sole Proprietorship Assets from Elastoform Erich Hildebrandt
German-based Maag Technic GmbH, part of the Technical Components Division, acquired the assets of Elastoform Erich Hildebrandt, a sole proprietorship in Freiburg am Neckar/Germany, on July 1, 2006. This firm generated approximately CHF 3 million in gross sales during 2005.

12. Currency Translation Rates

First half average rates

	2006	2005
1 EUR	1.56	1.55
1 USD	1.28	1.20

Closing rates

	06/30/06	06/30/05
1 EUR	1.56	1.55
1 USD	1.25	1.28

Important Dates

Annual Press Conference	March 29, 2007
Analyst Conference	March 29, 2007
Annual Meeting of Stockholders	April 24, 2007 (to be held at 5 p.m., theater (uri), Tellspielhaus, Altdorf)
Mid-Year Report	August 29, 2007

This Mid-Year Report contains forward-looking statements that reflect the Group's current expectations regarding market conditions and future events and are therefore subject to a number of risks, uncertainties and assumptions. Unanticipated events could cause actual results to differ from those predicted and from the information published in this report. All forward-looking statements contained in this report are qualified in their entirety by the foregoing.

This Mid-Year Report is available in English and German and can also be downloaded from our website at www.daetwyler.ch. The printed German version is binding.

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