

Proposed Appropriation of Retained Earnings

Retained earnings carried forward

<u>in CHF</u>	2017	2016
Profit carried forward	571'105'912	462'142'684
Annual profit	54'312'542	146'363'228
Retained earnings at disposal of General Meeting of Shareholders	625'418'454	608'505'912

Proposal of the Board of Directors on the appropriation of retained earnings

<u>in CHF</u>	2017	2016
	Proposal of the Board of Directors	Resolution of the General Meeting of Shareholders
Retained earnings at disposal of General Meeting of Shareholders	625'418'454	608'505'912
Distribution of cash dividend	-51'000'000	-37'400'000
Registered shares: CHF 0.60 (previous year: CHF 0.44)	-13'200'000	-9'680'000
Bearer shares: CHF 3.00 (previous year: CHF 2.20)	-37'800'000	-27'720'000
To be carried forward	574'418'454	571'105'912