

# Consolidated Balance Sheet

## Assets

in CHF millions	Note	31.12.2016	31.12.2015
Cash and cash equivalents	10	317.5	242.0
Money market investments	10	–	60.0
Trade accounts receivable	11	191.0	178.5
Inventories	12	178.7	169.4
Other receivables	13	25.3	18.5
Property, plant and equipment and intangible assets held for sale		–	0.7
Prepayments made and accrued income		8.3	6.6
<b>Current assets</b>		<b>720.8</b>	<b>675.7</b>
Property, plant and equipment	14	412.8	374.1
Intangible assets	15	19.5	16.3
Deferred income tax assets	22	60.8	60.3
Miscellaneous financial assets	16	3.2	2.7
<b>Non-current assets</b>		<b>496.3</b>	<b>453.4</b>
<b>Total assets</b>		<b>1'217.1</b>	<b>1'129.1</b>

## Liabilities and equity

in CHF millions	Note	31.12.2016	31.12.2015
Trade accounts payable	19	63.7	62.6
Short-term bank debt	17	4.0	3.3
Current provisions	21	24.6	31.3
Other current liabilities	20	69.3	64.3
Accrued expenses and deferred income		46.9	34.8
<b>Current liabilities</b>		<b>208.5</b>	<b>196.3</b>
Long-term bank debt	17	7.5	5.4
1.125% bond 2012–2018	18	149.9	149.8
Long-term provisions	21	12.1	15.1
Deferred income tax liabilities	22	27.9	29.5
Pension liabilities	6	3.9	3.5
Other long-term liabilities	20	1.8	3.4
<b>Long-term liabilities</b>		<b>203.1</b>	<b>206.7</b>
<b>Total liabilities</b>		<b>411.6</b>	<b>403.0</b>
Share capital	23	0.9	0.9
Treasury shares	25	–	–0.0
Additional paid-in capital		205.0	134.0
Goodwill offset against equity		–655.8	–644.6
Retained earnings		1'354.4	1'333.0
Market valuation cash flow hedges		–	–0.3
Cumulative translation adjustments		–99.0	–96.9
<b>Equity</b>		<b>805.5</b>	<b>726.1</b>
<b>Total liabilities and equity</b>		<b>1'217.1</b>	<b>1'129.1</b>

The accompanying notes on pages 58 to 85 are an integral part of these consolidated financial statements.