

Press release of 23 April 2008

Daetwyler AGM approves par value repayment

Altdorf, 23 April 2008. The Annual General Meeting of Daetwyler Holding Inc. approved all proposals put forward by the Board of Directors. Shareholders will receive a par value repayment of CHF 4.95 per bearer share in place of a dividend. Directors Ulrich Graf (Chairman), Hanspeter Faessler and Ernst Odermatt were re-elected for another term of office.

Daetwyler Holding Inc. held its 50th Annual General Meeting at the theater (uri) Tellspielhaus in Altdorf on 22 April 2008. Shareholders attending the meeting approved all proposals put forward by the Board of Directors. In place of the usual dividend, the Annual General Meeting adopted the Board's proposal to repay part of the par value of shares. To reflect the good operating results and the one-off gain on the disposal of the Precision Tubes Division, an amount of CHF 4.95 will be repaid per bearer share and CHF 0.99 per registered share. Payment will be made on 14 July 2008. For shareholders, the procedure is the same as for a dividend payment. Shares need not be replaced. Furthermore, the Annual General Meeting elected Directors Ulrich Graf (Chairman), Hanspeter Faessler and Ernst Odermatt for another four-year term.

Daetwyler Group (www.daetwyler.ch)

The Daetwyler Group is an international multi-niche player dedicated to industrial component supply and distribution of engineering and electronic components. Its activities concentrate on attractive markets and niches that offer opportunities to increase value added and sustain profitable growth. Having sold the Precision Tubes Division (on 28 December 2007), Daetwyler is focusing on the industrial, construction and pharmaceutical markets with a technology portfolio based on rubber and electrical engineering. The Daetwyler Group comprises the Cables, Rubber, Pharmaceutical Packaging and Technical Components Divisions. With more than 50 operating companies, sales in over 100 countries and some 4,700 employees, the Daetwyler Group generates over CHF 1,400 million in revenue. The Group has been listed on the main board of the SWX Swiss Exchange since 1986 (security number 3048677).

Enquiries

Silvio A. Magagna, CFO/Member of the Executive Board, press spokesman
Tel. +41 41 875 13 04, Wednesday, 23 April 2007, 08.00 – 10.00 a.m.

Photos (in print quality): www.daetwyler.ch, Media, Image Library

Financial calendar:

29 August 2008: Publication of the Interim Report 2008