

Invitation to the Annual General Meeting

The shareholders of Daetwyler Holding Inc., Altdorf/Switzerland, are hereby invited to attend the Annual General Meeting, to be held **on April 22, 2008 at 5 p.m.** (doors open at 4.15 p.m.) **in the theater (uri) Tellspielhaus Altdorf**

Agenda

1. Annual report, annual accounts and consolidated financial statements for 2007, reports of the statutory auditor and the group auditor

The board of directors proposes that the annual report, the annual accounts and the consolidated financial statements for 2007 should be approved.

2. Formal ratification of the actions of the board of directors

The board of directors proposes that the actions of the directors and officers in the 2007 fiscal year should be formally ratified.

3. Appropriation of retained earnings and redemption of face value, changes in the Articles of Incorporation

3.1 Appropriation of retained earnings

The board of directors proposes that retained earnings of CHF222'137'435 should be utilized as follows:

Carried forward to new account: CHF 222'137'435

The board of directors this year proposes a payout in form of redeeming a face value of the shares. This requires adaptation of the Articles of Incorporation dealt with under item 3.2 below.

3.2 Reduction of Share Capital by par value repayment, changes in the Articles of Incorporation

The board of directors proposes

a) the reduction of share capital from CHF 85'000'000 to CHF 850'000 by reducing the par value of registered shares from CHF 1.00 to CHF 0.01 and of bearer shares from CHF 5.00 to CHF 0.05 and for the reduction capital to be paid out to the shareholders.

b) the adaptation of Art. 3 Para 1 of the articles of incorporation as of the date of registering the capital reduction in the Register of Companies.

Changes in Art. 3 Para 1:

"The share capital comprises CHF 850'000 and is made up as follows:

- *22'000'000 registered shares at a par value of CHF 0.01 each
(total value CHF 220'000)*
- *12'600'000 bearer shares at a par value of CHF 0.05 each
(total value CHF 630'000)*

All shares are fully paid-up."

4. Elections

4.1 Election of directors

Motion of the board of directors: Messrs. Ulrich Graf, Hanspeter Faessler and Ernst Odermatt are to be reelected for another term of office of 4 years.

4.2 Election of statutory auditors and group auditors

Motion of the board of directors: PricewaterhouseCoopers Inc., Zurich, are to be appointed as statutory auditors and group auditors, in each case for a term of office of one year.

Documentation

The annual report with the business review, annual accounts, consolidated financial statements for 2007 and the reports of the statutory auditors and the group auditors, together with the motions proposed by the board of directors, are available for inspection by shareholders at the company's registered office, Gotthardstrasse 31, 6460 Altdorf, and can be obtained from there or downloaded from www.daetwyler.ch.

Admission tickets

Admission tickets with voting material and registration coupon for the number of shares entered in the shareholders' register on 08 April 2008 will be forwarded directly to registered shareholders.

Bearer shareholders who wish to attend or be represented at the Annual General Meeting can obtain admission tickets with voting material and registration coupon by no later than 17 April 2008 via their custodian bank or directly from a Swiss branch of the following banks:

Credit Suisse
UBS Ltd
Cantonal Bank of Uri

If the shares are not deposited with a bank, admission tickets will be issued on presentation of appropriate evidence of ownership of the shares.

No admission tickets will be issued on the day of the Annual General Meeting.

Powers of attorney

Shareholders who are unable to attend the Annual General Meeting can be represented by a third party. If shareholders wish to appoint a director or officer of the company as their proxy, the relevant power of attorney - blank, but signed - should be forwarded to Daetwyler Holding Inc., Gotthardstrasse 31, 6460 Altdorf. In this case we will ensure that the votes are cast in accordance with the board's proposals.

If shareholders wish to appoint an independent proxy, the admission ticket and written voting instructions should be forwarded to Dr. Franz-Xaver Muheim, Attorney-at-Law and Notary, am Rathausplatz 2, 6460 Altdorf, by 17 April 2008.

Custodial proxies

Institutions subject to Swiss banking legislation and professional portfolio managers are obliged to inform the company in good time of the number of shares they represent, but no later than 3 p.m. on 22 April 2008.

Altdorf, 2 April 2008

Daetwyler Holding Inc.
For the Board of Directors
The Chairman: Ulrich Graf