

*Press release of 25 April 2007*

## **Daetwyler's AGM approves share split and reduction of unissued shares**

### ***Strong revenue growth in the first quarter of 2007***

**Altdorf, 25 April 2007.** The Annual General Meeting of Daetwyler Holding Inc. approved all proposals put forward by the Board of Directors. Daetwyler's shares will be split in a ratio of 100-for-1 on 6 July 2007. Furthermore, 10,000 of the total of 26,000 unissued shares will be cancelled through a reduction of share capital. The dividend was raised to CHF 175 per bearer share. Revenue in the first quarter of 2007 was up by 15.5% from the same period last year to CHF 366.6 million. The Board of Directors has appointed Guido Wallraff as the new head of the Pharmaceutical Packaging Division.

Daetwyler Holding Inc. held its 49<sup>th</sup> Annual General Meeting at the theatre (uri) Tellspielhaus in Altdorf on Tuesday, 24 April 2007. Shareholders adopted a resolution to carry out a 100-for-1 share split. The last trading day for the old bearer shares of CHF 500 each is 5 July 2007. The Annual General Meeting also decided to cancel 10,000 of the total of 26,000 unissued (bearer) shares through a reduction of share capital. This will lower the percentage of unissued shares held by the company to below the 10% limit stipulated in Art. 659 par. 1 of the Swiss Code of Obligations. The remaining unissued shares will be retained as potential consideration for future acquisitions and for a new remuneration component to be introduced for directors and Executive Board members.

### **Dividend raised**

To reflect the Daetwyler Group's improved profitability and future potential, the Annual General Meeting raised the dividend to 35%, up from 18% last year, on share capital eligible for a dividend. This represents CHF 175 per bearer share, compared to CHF 90 a year ago. Daetwyler Holding Inc.'s share capital of CHF 85 million will now consist of 22 million registered shares of CHF 1 each and 12.6 million bearer shares of CHF 5 each. The Articles of Association were also amended slightly in the light of the capital reduction. Furthermore, Franz J. Wuerth was re-elected to the Board for three years. The Annual General Meeting also approved all other proposals put forward by the Board of Directors.

### **Strong demand in the first quarter of 2007**

Demand in all five Daetwyler divisions has remained strong in the early months of the current financial year. Revenue in the first quarter of 2007 was up by 15.5% from the same period last year to CHF 366.6 million. Organic growth, excluding the impact of acquisitions and disposals, was 11.0%. For the full year, management anticipates a generally positive economic climate. Unless the favourable environment is clouded by unusual political or economic events, Daetwyler expects an increase in revenue and operating earnings.

### **Guido Wallraff to head the Pharmaceutical Packaging Division**

The Board of Daetwyler Holding Inc. has appointed Guido Wallraff as the new head of the Pharmaceutical Packaging Division. Aged 44, the Belgian national will take up his new position based in Alken, Belgium, on 1 July 2007. Until then, Willy Van de Poel will continue to manage the division, which operates in the market as Helvoet Pharma. Guido Wallraff is currently working in Brussels as Sales and Marketing Director of Capsugel, a Pfizer company. During his time with Capsugel, the chemical engineer has deepened his knowledge of the pharmaceutical packaging market.

**Daetwyler Group** ([www.daetwyler.ch](http://www.daetwyler.ch))

The Daetwyler Group is an international multi-niche player dedicated to supplying and distributing engineering and electronic components to industry. In its activities, the Group focuses on attractive markets and niches. The core markets served by its five divisions – Cables, Rubber, Precision Tubes, Pharmaceutical Packaging and Technical Components – are the automotive, pharmaceutical, telecom, construction and machine industries. Daetwyler generates over CHF 1,250 million in revenue with more than 40 operating companies in 14 countries and some 4,500 employees. The Group has been listed on the main board of the SWX Swiss Exchange since 1986 (security number 164991).

**Enquiries:**

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Tel. +41 41 875 13 04, Wednesday, 25 April 2007, 08:00 – 10:00 a.m.

**Photos (in print quality):**

[www.daetwyler.ch](http://www.daetwyler.ch), Media/Events, Photo Archive

**Calendar:**

28 August 2007: Publication of the Interim Report 2007